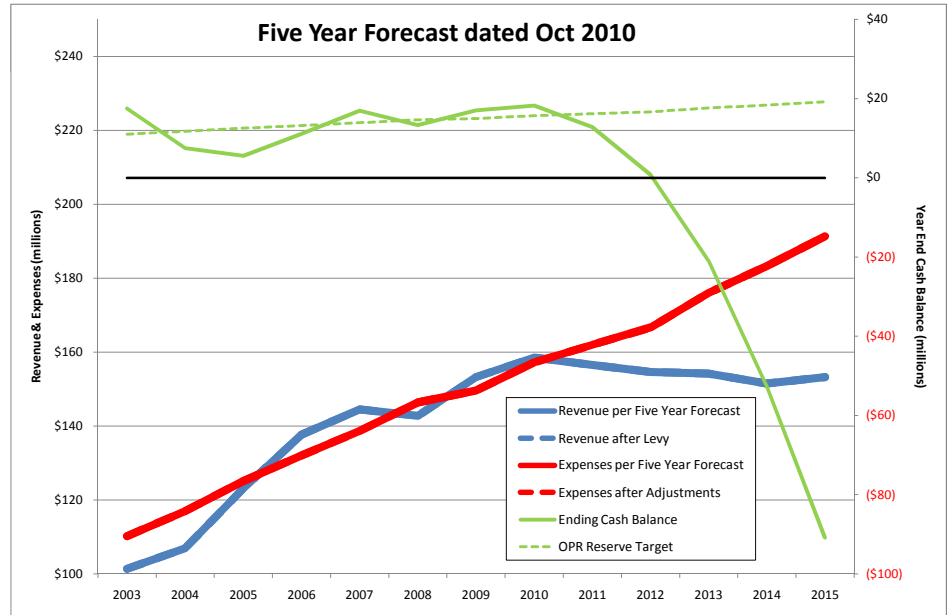


	Year	Mills	Rev/Mill	2003 Actual	2004 Actual	2005 Actual	2006 Actual	2007 Actual	2008 Actual	2009 Actual	2010 Actual	2011 Forecast	2012 Forecast	2013 Forecast	2014 Forecast	2015 Forecast
Revenue per Five Year Forecast				101,410,991	106,899,756	123,097,854	137,608,493	144,492,019	142,751,875	153,265,962	158,471,517	156,555,928	154,632,485	154,182,580	151,508,042	153,250,219
Less Changes to:																
Unrestricted Grants																
Restricted Grants																
Property Tax Allocation																
Other Revenues																
Revenue after Adjustments				101,410,991	106,899,756	123,097,854	137,608,493	144,492,019	142,751,875	153,265,962	158,471,517	156,555,928	154,632,485	154,182,580	151,508,042	153,250,219
New Levy Revenue																
Levy 1	2011	-	2,426,116									-	-	-	-	-
Levy 2	2012		2,426,116									-	-	-	-	-
Levy 3	2013		2,426,116									-	-	-	-	-
Levy 4	2014	-	2,426,116									-	-	-	-	-
Revenue after Levy				101,410,991	106,899,756	123,097,854	137,608,493	144,492,019	142,751,875	153,265,962	158,471,517	156,555,928	154,632,485	154,182,580	151,508,042	153,250,219
Expenses per Five Year Forecast				110,186,017	116,913,605	125,078,374	131,982,039	138,707,609	146,383,330	149,583,814	157,233,837	161,965,755	166,681,510	175,948,841	183,278,846	191,288,870
Expense Growth Limit	OFF	0.0%											-	-	-	-
Other Adjustments																
Expenses after Adjustments				110,186,017	116,913,605	125,078,374	131,982,039	138,707,609	146,383,330	149,583,814	157,233,837	161,965,755	166,681,510	175,948,841	183,278,846	191,288,870
Overall Expense Growth Rate												2.91%	5.56%	4.17%	4.37%	
Net				(8,775,026)	(10,013,849)	(1,980,520)	5,626,454	5,784,410	(3,631,455)	3,682,148	1,237,680	(5,409,827)	(12,049,025)	(21,766,261)	(31,770,804)	(38,038,651)
Cash Balance																
Beginning				26,292,355	17,517,329	7,503,480	5,522,960	11,149,414	16,933,824	13,302,369	16,984,517	18,222,197	12,812,370	763,345	(21,002,916)	(52,773,720)
Net Use of Cash				(8,775,026)	(10,013,849)	(1,980,520)	5,626,454	5,784,410	(3,631,455)	3,682,148	1,237,680	(5,409,827)	(12,049,025)	(21,766,261)	(31,770,804)	(38,038,651)
Ending Cash Balance				17,517,329	7,503,480	5,522,960	11,149,414	16,933,824	13,302,369	16,984,517	18,222,197	12,812,370	763,345	(21,002,916)	(52,773,720)	(90,812,371)
% OPR Reserve				15.9%	6.4%	4.4%	8.4%	12.2%	9.1%	11.4%	11.6%	7.9%	0.5%	-11.9%	-28.8%	-47.5%
OPR Reserve Target		10%		11,018,602	11,691,361	12,507,837	13,198,204	13,870,761	14,638,333	14,958,381	15,723,384	16,196,576	16,668,151	17,594,884	18,327,885	19,128,887

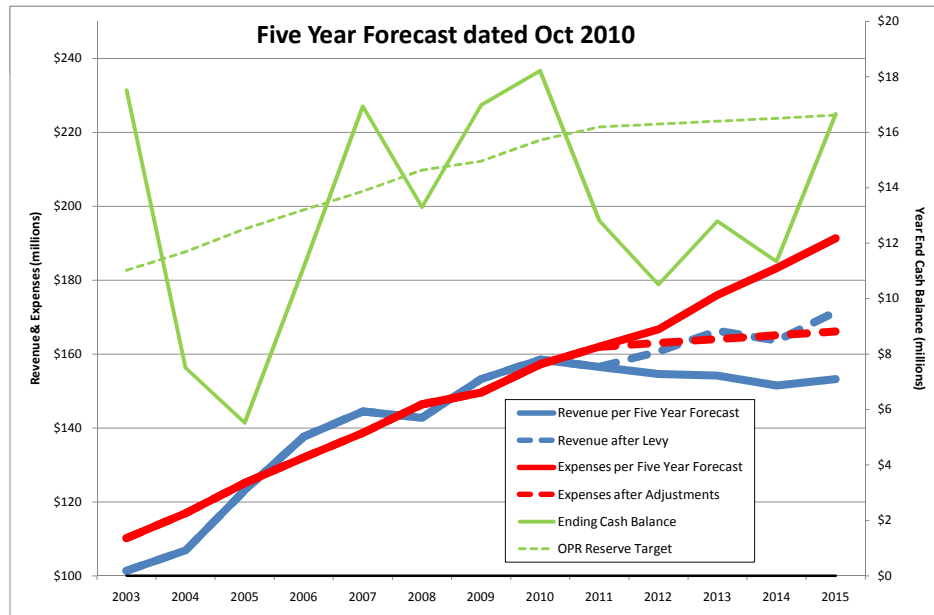


Scenario #B0 (Current Forecast)

Inputs:
-Levy: none

Results:
= Out of cash by end of FY12

	Year	Mills	Rev/Mill	2003 Actual	2004 Actual	2005 Actual	2006 Actual	2007 Actual	2008 Actual	2009 Actual	2010 Actual	2011 Forecast	2012 Forecast	2013 Forecast	2014 Forecast	2015 Forecast
Revenue per Five Year Forecast				101,410,991	106,899,756	123,097,854	137,608,493	144,492,019	142,751,875	153,265,962	158,471,517	156,555,928	154,632,485	154,182,580	151,508,042	153,250,219
Less Changes to:																
Unrestricted Grants																
Restricted Grants																
Property Tax Allocation																
Other Revenues																
Revenue after Adjustments				101,410,991	106,899,756	123,097,854	137,608,493	144,492,019	142,751,875	153,265,962	158,471,517	156,555,928	154,632,485	154,182,580	151,508,042	153,250,219
New Levy Revenue																
Levy 1	2011	5.0	2,426,116									-	6,065,291	12,130,582	12,130,582	12,130,582
Levy 2	2012		2,426,116									-	-	-	-	-
Levy 3	2013		2,426,116									-	-	-	-	-
Levy 4	2014	5.0	2,426,116									-	-	-	-	6,065,291
Revenue after Levy				101,410,991	106,899,756	123,097,854	137,608,493	144,492,019	142,751,875	153,265,962	158,471,517	156,555,928	160,697,776	166,313,162	163,638,624	171,446,093
Expenses per Five Year Forecast				110,186,017	116,913,605	125,078,374	131,982,039	138,707,609	146,383,330	149,583,814	157,233,837	161,965,755	166,681,510	175,948,841	183,278,846	191,288,870
Expense Growth Limit		0.6%											(3,683,388)	(11,911,772)	(18,196,208)	(25,153,998)
Other Adjustments																
Expenses after Adjustments				110,186,017	116,913,605	125,078,374	131,982,039	138,707,609	146,383,330	149,583,814	157,233,837	161,965,755	162,998,122	164,037,069	165,082,638	166,134,872
Overall Expense Growth Rate													0.64%	0.64%	0.64%	0.64%
Net				(8,775,026)	(10,013,849)	(1,980,520)	5,626,454	5,784,410	(3,631,455)	3,682,148	1,237,680	(5,409,827)	(2,300,346)	2,276,093	(1,444,014)	5,311,221
Cash Balance																
Beginning				26,292,355	17,517,329	7,503,480	5,522,960	11,149,414	16,933,824	13,302,369	16,984,517	18,222,197	12,812,370	10,512,024	12,788,118	11,344,104
Net Use of Cash				(8,775,026)	(10,013,849)	(1,980,520)	5,626,454	5,784,410	(3,631,455)	3,682,148	1,237,680	(5,409,827)	(2,300,346)	2,276,093	(1,444,014)	5,311,221
Ending Cash Balance				17,517,329	7,503,480	5,522,960	11,149,414	16,933,824	13,302,369	16,984,517	18,222,197	12,812,370	10,512,024	12,788,118	11,344,104	16,655,324
% OPR Reserve				15.9%	6.4%	4.4%	8.4%	12.2%	9.1%	11.4%	11.6%	7.9%	6.4%	7.8%	6.9%	10.0%
OPR Reserve Target		10%		11,018,602	11,691,361	12,507,837	13,198,204	13,870,761	14,638,333	14,958,381	15,723,384	16,196,576	16,299,812	16,403,707	16,508,264	16,613,487



Scenario #B1

Inputs:

-Levy: 5 mills in 2011 & 2014

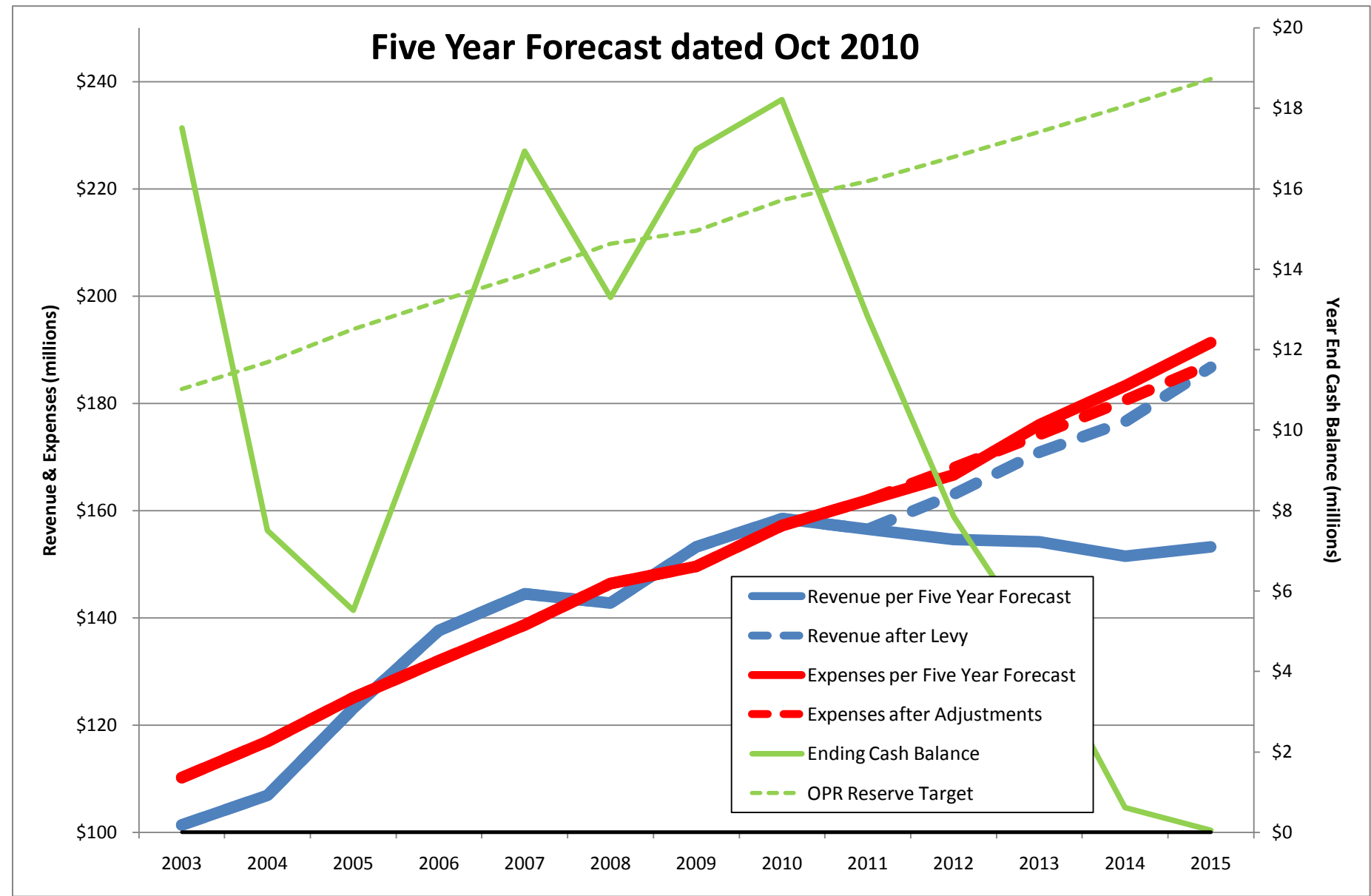
Goal:

-Opr Reserve: 10% end of FY15

Results:

= Expense Growth 0.6%/Year

Year	Mills	Rev/Mill	2003 Actual	2004 Actual	2005 Actual	2006 Actual	2007 Actual	2008 Actual	2009 Actual	2010 Actual	2011 Forecast	2012 Forecast	2013 Forecast	2014 Forecast	2015 Forecast
Revenue per Five Year Forecast			101,410,991	106,899,756	123,097,854	137,608,493	144,492,019	142,751,875	153,265,962	158,471,517	156,555,928	154,632,485	154,182,580	151,508,042	153,250,219
Less Changes to:															
Unrestricted Grants															
Restricted Grants															
Property Tax Allocation															
Other Revenues															
Revenue after Adjustments			101,410,991	106,899,756	123,097,854	137,608,493	144,492,019	142,751,875	153,265,962	158,471,517	156,555,928	154,632,485	154,182,580	151,508,042	153,250,219
New Levy Revenue															
Levy 1	2011	6.9	2,426,116								-	8,370,102	16,740,204	16,740,204	16,740,204
Levy 2	2012		2,426,116								-	-	-	-	-
Levy 3	2013	6.9	2,426,116								-	-	-	8,370,102	16,740,204
Levy 4	2014		2,426,116								-	-	-	-	-
Revenue after Levy			101,410,991	106,899,756	123,097,854	137,608,493	144,492,019	142,751,875	153,265,962	158,471,517	156,555,928	163,002,587	170,922,784	176,618,348	186,730,627
Expenses per Five Year Forecast			110,186,017	116,913,605	125,078,374	131,982,039	138,707,609	146,383,330	149,583,814	157,233,837	161,965,755	166,681,510	175,948,841	183,278,846	191,288,870
Expense Growth Limit												1,276,223	(1,777,454)	(2,663,929)	(3,992,043)
Other Adjustments															
Expenses after Adjustments			110,186,017	116,913,605	125,078,374	131,982,039	138,707,609	146,383,330	149,583,814	157,233,837	161,965,755	167,957,733	174,171,387	180,614,917	187,296,827
Overall Expense Growth Rate												3.70%	3.70%	3.70%	3.70%
Net			(8,775,026)	(10,013,849)	(1,980,520)	5,626,454	5,784,410	(3,631,455)	3,682,148	1,237,680	(5,409,827)	(4,955,146)	(3,248,603)	(3,996,569)	(566,201)
Cash Balance															
Beginning			26,292,355	17,517,329	7,503,480	5,522,960	11,149,414	16,933,824	13,302,369	16,984,517	18,222,197	12,812,370	7,857,224	4,608,620	612,051
Net Use of Cash			(8,775,026)	(10,013,849)	(1,980,520)	5,626,454	5,784,410	(3,631,455)	3,682,148	1,237,680	(5,409,827)	(4,955,146)	(3,248,603)	(3,996,569)	(566,201)
Ending Cash Balance			17,517,329	7,503,480	5,522,960	11,149,414	16,933,824	13,302,369	16,984,517	18,222,197	12,812,370	7,857,224	4,608,620	612,051	45,851
% OPR Reserve			15.9%	6.4%	4.4%	8.4%	12.2%	9.1%	11.4%	11.6%	7.9%	4.7%	2.6%	0.3%	0.0%
OPR Reserve Target			10%												
			11,018,602	11,691,361	12,507,837	13,198,204	13,870,761	14,638,333	14,958,381	15,723,384	16,196,576	16,795,773	17,417,139	18,061,492	18,729,683



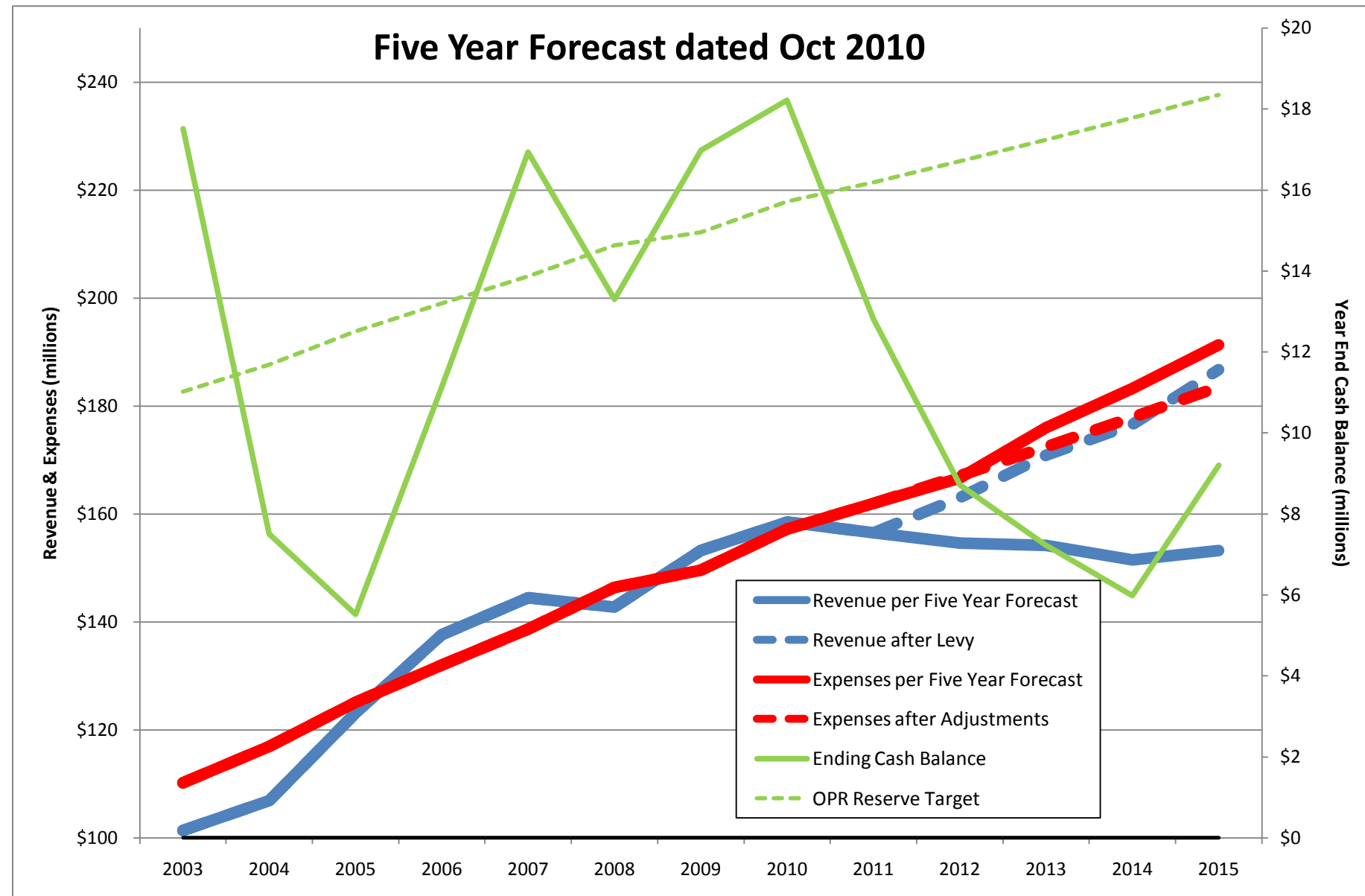
Scenario #B10

Inputs:
-Levy: 6.9 mills, 2 year interval

Goal: NO Opr Reserve in FY15

Results:
= Must limit expense growth to 3.7% per year.

Year	Mills	Rev/Mill	2003 Actual	2004 Actual	2005 Actual	2006 Actual	2007 Actual	2008 Actual	2009 Actual	2010 Actual	2011 Forecast	2012 Forecast	2013 Forecast	2014 Forecast	2015 Forecast
Revenue per Five Year Forecast			101,410,991	106,899,756	123,097,854	137,608,493	144,492,019	142,751,875	153,265,962	158,471,517	156,555,928	154,632,485	154,182,580	151,508,042	153,250,219
Less Changes to:															
Unrestricted Grants															
Restricted Grants															
Property Tax Allocation															
Other Revenues															
Revenue after Adjustments			101,410,991	106,899,756	123,097,854	137,608,493	144,492,019	142,751,875	153,265,962	158,471,517	156,555,928	154,632,485	154,182,580	151,508,042	153,250,219
New Levy Revenue															
Levy 1	2011	6.9	2,426,116								-	8,370,102	16,740,204	16,740,204	16,740,204
Levy 2	2012		2,426,116								-	-	-	-	-
Levy 3	2013	6.9	2,426,116								-	-	-	8,370,102	16,740,204
Levy 4	2014		2,426,116								-	-	-	-	-
Revenue after Levy			101,410,991	106,899,756	123,097,854	137,608,493	144,492,019	142,751,875	153,265,962	158,471,517	156,555,928	163,002,587	170,922,784	176,618,348	186,730,627
Expenses per Five Year Forecast			110,186,017	116,913,605	125,078,374	131,982,039	138,707,609	146,383,330	149,583,814	157,233,837	161,965,755	166,681,510	175,948,841	183,278,846	191,288,870
Expense Growth Limit												420,595	(3,547,500)	(5,410,216)	(7,779,569)
Other Adjustments															
Expenses after Adjustments			110,186,017	116,913,605	125,078,374	131,982,039	138,707,609	146,383,330	149,583,814	157,233,837	161,965,755	167,102,105	172,401,341	177,868,630	183,509,301
Overall Expense Growth Rate												3.17%	3.17%	3.17%	3.17%
Net			(8,775,026)	(10,013,849)	(1,980,520)	5,626,454	5,784,410	(3,631,455)	3,682,148	1,237,680	(5,409,827)	(4,099,518)	(1,478,557)	(1,250,283)	3,221,326
Cash Balance															
Beginning			26,292,355	17,517,329	7,503,480	5,522,960	11,149,414	16,933,824	13,302,369	16,984,517	18,222,197	12,812,370	8,712,852	7,234,295	5,984,012
Net Use of Cash			(8,775,026)	(10,013,849)	(1,980,520)	5,626,454	5,784,410	(3,631,455)	3,682,148	1,237,680	(5,409,827)	(4,099,518)	(1,478,557)	(1,250,283)	3,221,326
Ending Cash Balance			17,517,329	7,503,480	5,522,960	11,149,414	16,933,824	13,302,369	16,984,517	18,222,197	12,812,370	8,712,852	7,234,295	5,984,012	9,205,338
% OPR Reserve			15.9%	6.4%	4.4%	8.4%	12.2%	9.1%	11.4%	11.6%	7.9%	5.2%	4.2%	3.4%	5.0%
OPR Reserve Target			10%												



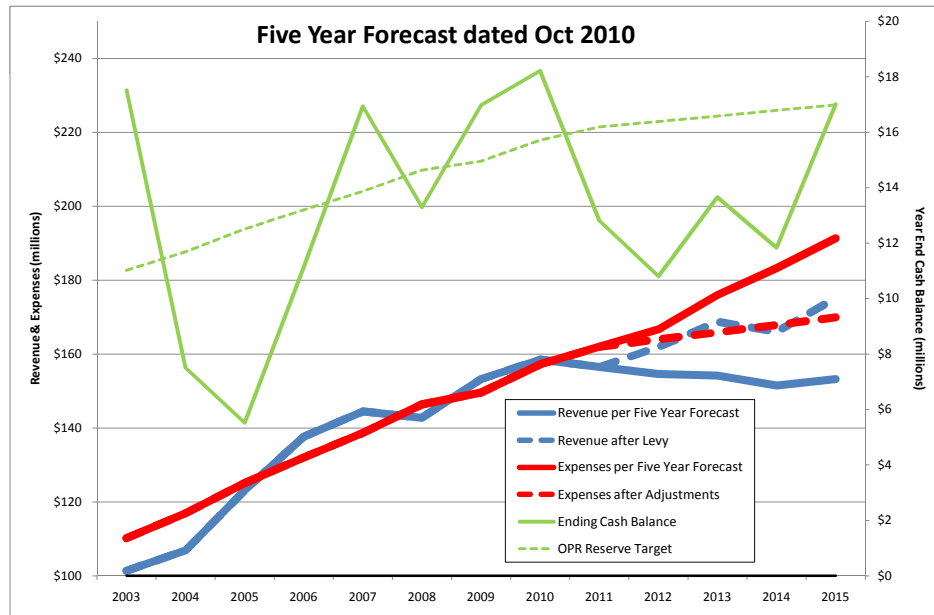
Scenario #B11

Inputs:
-Levy: 6.9 mills, 2 year interval

Goal: 5% Opr Reserve in FY15

Results:
= Must limit expense growth to 3.2% per year.

	Year	Mills	Rev/Mill	2003 Actual	2004 Actual	2005 Actual	2006 Actual	2007 Actual	2008 Actual	2009 Actual	2010 Actual	2011 Forecast	2012 Forecast	2013 Forecast	2014 Forecast	2015 Forecast
Revenue per Five Year Forecast				101,410,991	106,899,756	123,097,854	137,608,493	144,492,019	142,751,875	153,265,962	158,471,517	156,555,928	154,632,485	154,182,580	151,508,042	153,250,219
Less Changes to:																
Unrestricted Grants																
Restricted Grants																
Property Tax Allocation																
Other Revenues																
Revenue after Adjustments				101,410,991	106,899,756	123,097,854	137,608,493	144,492,019	142,751,875	153,265,962	158,471,517	156,555,928	154,632,485	154,182,580	151,508,042	153,250,219
New Levy Revenue																
Levy 1	2011	6.0	2,426,116									-	7,278,349	14,556,699	14,556,699	14,556,699
Levy 2	2012		2,426,116									-	-	-	-	-
Levy 3	2013		2,426,116									-	-	-	-	-
Levy 4	2014	6.0	2,426,116									-	-	-	-	7,278,349
Revenue after Levy				101,410,991	106,899,756	123,097,854	137,608,493	144,492,019	142,751,875	153,265,962	158,471,517	156,555,928	161,910,834	168,739,279	166,064,741	175,085,267
Expenses per Five Year Forecast				110,186,017	116,913,605	125,078,374	131,982,039	138,707,609	146,383,330	149,583,814	157,233,837	161,965,755	166,681,510	175,948,841	183,278,846	191,288,870
Expense Growth Limit		1.2%											(2,765,668)	(10,059,432)	(15,392,109)	(21,380,757)
Other Adjustments																
Expenses after Adjustments				110,186,017	116,913,605	125,078,374	131,982,039	138,707,609	146,383,330	149,583,814	157,233,837	161,965,755	163,915,842	165,889,409	167,886,737	169,908,113
Overall Expense Growth Rate													1.20%	1.20%	1.20%	1.20%
Net				(8,775,026)	(10,013,849)	(1,980,520)	5,626,454	5,784,410	(3,631,455)	3,682,148	1,237,680	(5,409,827)	(2,005,008)	2,849,870	(1,821,996)	5,177,154
Cash Balance																
Beginning				26,292,355	17,517,329	7,503,480	5,522,960	11,149,414	16,933,824	13,302,369	16,984,517	18,222,197	12,812,370	10,807,362	13,657,233	11,835,237
Net Use of Cash				(8,775,026)	(10,013,849)	(1,980,520)	5,626,454	5,784,410	(3,631,455)	3,682,148	1,237,680	(5,409,827)	(2,005,008)	2,849,870	(1,821,996)	5,177,154
Ending Cash Balance				17,517,329	7,503,480	5,522,960	11,149,414	16,933,824	13,302,369	16,984,517	18,222,197	12,812,370	10,807,362	13,657,233	11,835,237	17,012,391
% OPR Reserve				15.9%	6.4%	4.4%	8.4%	12.2%	9.1%	11.4%	11.6%	7.9%	6.6%	8.2%	7.0%	10.0%
OPR Reserve Target		10%		11,018,602	11,691,361	12,507,837	13,198,204	13,870,761	14,638,333	14,958,381	15,723,384	16,196,576	16,391,584	16,588,941	16,788,674	16,990,811



Scenario #B2

Inputs:

-Levy: 6 mills in 2011 & 2014

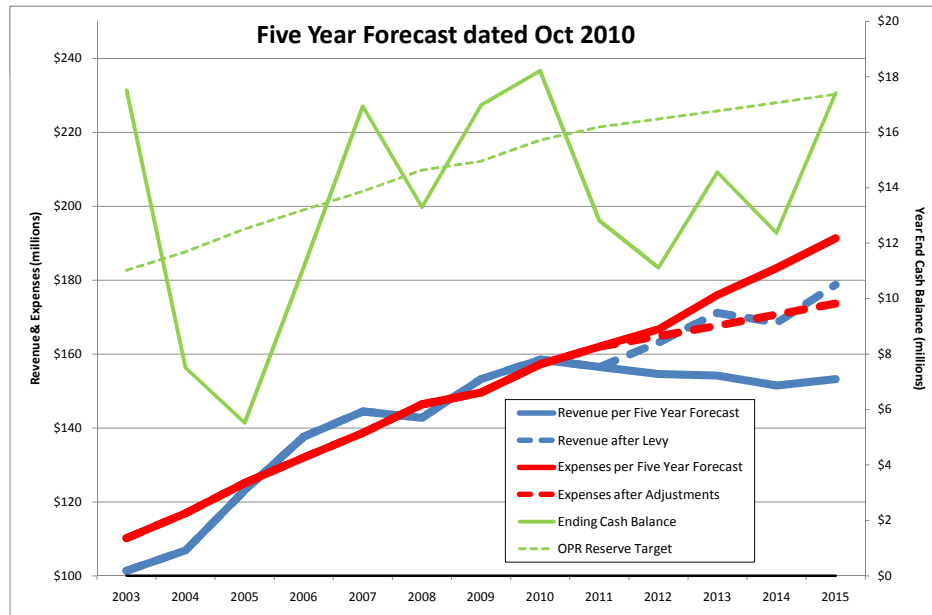
Goal:

-Opr Reserve: 10% end of FY15

Results:

= Expense Growth 1.2%/Year

	Year	Mills	Rev/Mill	2003 Actual	2004 Actual	2005 Actual	2006 Actual	2007 Actual	2008 Actual	2009 Actual	2010 Actual	2011 Forecast	2012 Forecast	2013 Forecast	2014 Forecast	2015 Forecast
Revenue per Five Year Forecast				101,410,991	106,899,756	123,097,854	137,608,493	144,492,019	142,751,875	153,265,962	158,471,517	156,555,928	154,632,485	154,182,580	151,508,042	153,250,219
Less Changes to:																
Unrestricted Grants																
Restricted Grants																
Property Tax Allocation																
Other Revenues																
Revenue after Adjustments				101,410,991	106,899,756	123,097,854	137,608,493	144,492,019	142,751,875	153,265,962	158,471,517	156,555,928	154,632,485	154,182,580	151,508,042	153,250,219
New Levy Revenue																
Levy 1	2011	7.0	2,426,116									-	8,491,408	16,982,815	16,982,815	16,982,815
Levy 2	2012		2,426,116									-	-	-	-	-
Levy 3	2013		2,426,116									-	-	-	-	-
Levy 4	2014	7.0	2,426,116									-	-	-	-	8,491,408
Revenue after Levy				101,410,991	106,899,756	123,097,854	137,608,493	144,492,019	142,751,875	153,265,962	158,471,517	156,555,928	163,123,893	171,165,395	168,490,857	178,724,442
Expenses per Five Year Forecast				110,186,017	116,913,605	125,078,374	131,982,039	138,707,609	146,383,330	149,583,814	157,233,837	161,965,755	166,681,510	175,948,841	183,278,846	191,288,870
Expense Growth Limit		1.8%											(1,862,007)	(8,225,308)	(12,600,116)	(17,602,873)
Other Adjustments																
Expenses after Adjustments				110,186,017	116,913,605	125,078,374	131,982,039	138,707,609	146,383,330	149,583,814	157,233,837	161,965,755	164,819,503	167,723,533	170,678,730	173,685,997
Overall Expense Growth Rate													1.76%	1.76%	1.76%	1.76%
Net				(8,775,026)	(10,013,849)	(1,980,520)	5,626,454	5,784,410	(3,631,455)	3,682,148	1,237,680	(5,409,827)	(1,695,611)	3,441,862	(2,187,873)	5,038,445
Cash Balance																
Beginning				26,292,355	17,517,329	7,503,480	5,522,960	11,149,414	16,933,824	13,302,369	16,984,517	18,222,197	12,812,370	11,116,759	14,558,622	12,370,748
Net Use of Cash				(8,775,026)	(10,013,849)	(1,980,520)	5,626,454	5,784,410	(3,631,455)	3,682,148	1,237,680	(5,409,827)	(1,695,611)	3,441,862	(2,187,873)	5,038,445
Ending Cash Balance				17,517,329	7,503,480	5,522,960	11,149,414	16,933,824	13,302,369	16,984,517	18,222,197	12,812,370	11,116,759	14,558,622	12,370,748	17,409,194
% OPR Reserve				15.9%	6.4%	4.4%	8.4%	12.2%	9.1%	11.4%	11.6%	7.9%	6.7%	8.7%	7.2%	10.0%
OPR Reserve Target		10%		11,018,602	11,691,361	12,507,837	13,198,204	13,870,761	14,638,333	14,958,381	15,723,384	16,196,576	16,481,950	16,772,353	17,067,873	17,368,600



Scenario #B3

Inputs:

-Levy: 7 mills in 2011 & 2014

Goal:

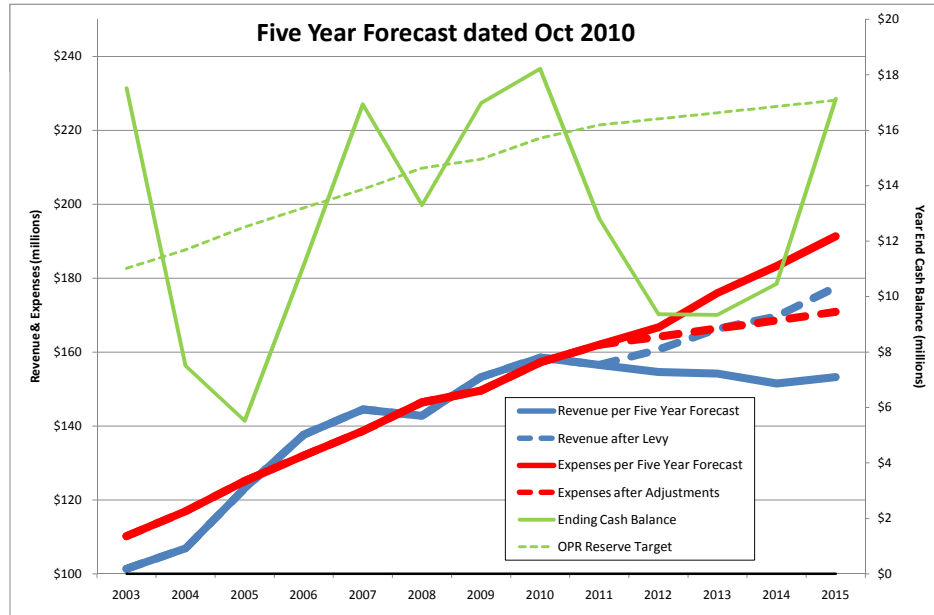
-Opr Reserve: 10% end of FY15

Results:

= Expense Growth 1.8%/Year

Therefore, with a 3 year interval, each 1 mill supports 0.6% growth of expenses

	Year	Mills	Rev/Mill	2003 Actual	2004 Actual	2005 Actual	2006 Actual	2007 Actual	2008 Actual	2009 Actual	2010 Actual	2011 Forecast	2012 Forecast	2013 Forecast	2014 Forecast	2015 Forecast
Revenue per Five Year Forecast				101,410,991	106,899,756	123,097,854	137,608,493	144,492,019	142,751,875	153,265,962	158,471,517	156,555,928	154,632,485	154,182,580	151,508,042	153,250,219
Less Changes to:																
Unrestricted Grants																
Restricted Grants																
Property Tax Allocation																
Other Revenues																
Revenue after Adjustments				101,410,991	106,899,756	123,097,854	137,608,493	144,492,019	142,751,875	153,265,962	158,471,517	156,555,928	154,632,485	154,182,580	151,508,042	153,250,219
New Levy Revenue																
Levy 1	2011	5.0	2,426,116									-	6,065,291	12,130,582	12,130,582	12,130,582
Levy 2	2012		2,426,116									-	-	-	-	-
Levy 3	2013	5.0	2,426,116									-	-	-	6,065,291	12,130,582
Levy 4	2014		2,426,116									-	-	-	-	-
Revenue after Levy				101,410,991	106,899,756	123,097,854	137,608,493	144,492,019	142,751,875	153,265,962	158,471,517	156,555,928	160,697,776	166,313,162	169,703,916	177,511,384
Expenses per Five Year Forecast				110,186,017	116,913,605	125,078,374	131,982,039	138,707,609	146,383,330	149,583,814	157,233,837	161,965,755	166,681,510	175,948,841	183,278,846	191,288,870
Expense Growth Limit		1.3%											(2,540,569)	(9,603,501)	(14,699,502)	(20,445,520)
Other Adjustments																
Expenses after Adjustments				110,186,017	116,913,605	125,078,374	131,982,039	138,707,609	146,383,330	149,583,814	157,233,837	161,965,755	164,140,941	166,345,340	168,579,344	170,843,350
Overall Expense Growth Rate													1.34%	1.34%	1.34%	1.34%
Net				(8,775,026)	(10,013,849)	(1,980,520)	5,626,454	5,784,410	(3,631,455)	3,682,148	1,237,680	(5,409,827)	(3,443,165)	(32,178)	1,124,572	6,668,034
Cash Balance																
Beginning				26,292,355	17,517,329	7,503,480	5,522,960	11,149,414	16,933,824	13,302,369	16,984,517	18,222,197	12,812,370	9,369,205	9,337,027	10,461,600
Net Use of Cash				(8,775,026)	(10,013,849)	(1,980,520)	5,626,454	5,784,410	(3,631,455)	3,682,148	1,237,680	(5,409,827)	(3,443,165)	(32,178)	1,124,572	6,668,034
Ending Cash Balance				17,517,329	7,503,480	5,522,960	11,149,414	16,933,824	13,302,369	16,984,517	18,222,197	12,812,370	9,369,205	9,337,027	10,461,600	17,129,634
% OPR Reserve				15.9%	6.4%	4.4%	8.4%	12.2%	9.1%	11.4%	11.6%	7.9%	5.7%	5.6%	6.2%	10.0%
OPR Reserve Target		10%		11,018,602	11,691,361	12,507,837	13,198,204	13,870,761	14,638,333	14,958,381	15,723,384	16,196,576	16,414,094	16,634,534	16,857,934	17,084,335



Scenario #B4

Inputs:

-Levy: 5 mills in 2011 & 2013

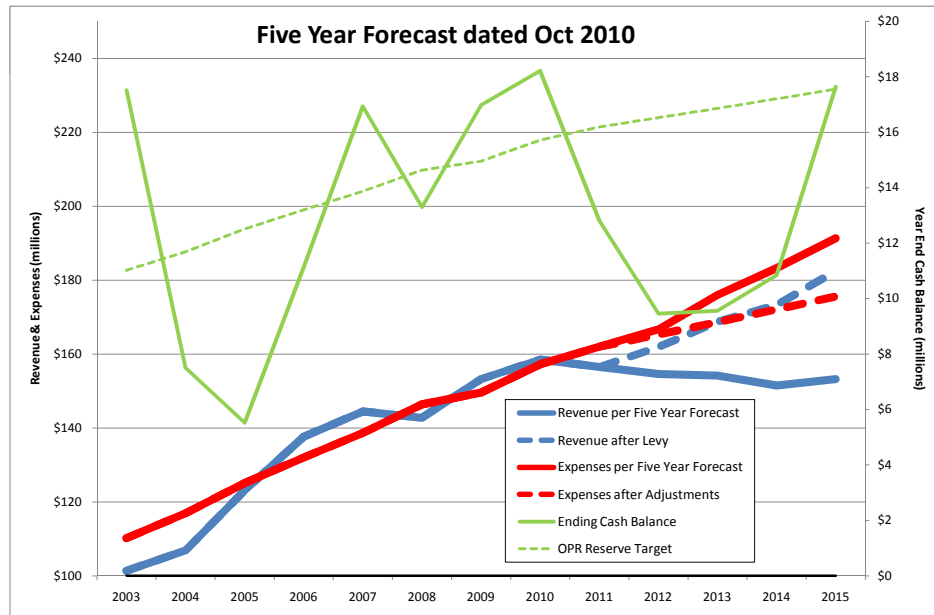
Goal:

-Opr Reserve: 10% end of FY15

Results:

= Expense Growth 1.3%/Year

	Year	Mills	Rev/Mill	2003 Actual	2004 Actual	2005 Actual	2006 Actual	2007 Actual	2008 Actual	2009 Actual	2010 Actual	2011 Forecast	2012 Forecast	2013 Forecast	2014 Forecast	2015 Forecast
Revenue per Five Year Forecast				101,410,991	106,899,756	123,097,854	137,608,493	144,492,019	142,751,875	153,265,962	158,471,517	156,555,928	154,632,485	154,182,580	151,508,042	153,250,219
Less Changes to:																
Unrestricted Grants																
Restricted Grants																
Property Tax Allocation																
Other Revenues																
Revenue after Adjustments				101,410,991	106,899,756	123,097,854	137,608,493	144,492,019	142,751,875	153,265,962	158,471,517	156,555,928	154,632,485	154,182,580	151,508,042	153,250,219
New Levy Revenue																
Levy 1	2011	6.0	2,426,116									-	7,278,349	14,556,699	14,556,699	14,556,699
Levy 2	2012		2,426,116									-	-	-	-	-
Levy 3	2013	6.0	2,426,116									-	-	-	7,278,349	14,556,699
Levy 4	2014		2,426,116									-	-	-	-	-
Revenue after Levy				101,410,991	106,899,756	123,097,854	137,608,493	144,492,019	142,751,875	153,265,962	158,471,517	156,555,928	161,910,834	168,739,279	173,343,090	182,363,617
Expenses per Five Year Forecast				110,186,017	116,913,605	125,078,374	131,982,039	138,707,609	146,383,330	149,583,814	157,233,837	161,965,755	166,681,510	175,948,841	183,278,846	191,288,870
Expense Growth Limit		2.0%											(1,416,624)	(7,317,623)	(11,212,726)	(15,717,881)
Other Adjustments																
Expenses after Adjustments				110,186,017	116,913,605	125,078,374	131,982,039	138,707,609	146,383,330	149,583,814	157,233,837	161,965,755	165,264,886	168,631,218	172,066,120	175,570,989
Overall Expense Growth Rate													2.04%	2.04%	2.04%	2.04%
Net				(8,775,026)	(10,013,849)	(1,980,520)	5,626,454	5,784,410	(3,631,455)	3,682,148	1,237,680	(5,409,827)	(3,354,052)	108,061	1,276,970	6,792,628
Cash Balance																
Beginning				26,292,355	17,517,329	7,503,480	5,522,960	11,149,414	16,933,824	13,302,369	16,984,517	18,222,197	12,812,370	9,458,318	9,566,379	10,843,349
Net Use of Cash				(8,775,026)	(10,013,849)	(1,980,520)	5,626,454	5,784,410	(3,631,455)	3,682,148	1,237,680	(5,409,827)	(3,354,052)	108,061	1,276,970	6,792,628
Ending Cash Balance				17,517,329	7,503,480	5,522,960	11,149,414	16,933,824	13,302,369	16,984,517	18,222,197	12,812,370	9,458,318	9,566,379	10,843,349	17,635,977
% OPR Reserve				15.9%	6.4%	4.4%	8.4%	12.2%	9.1%	11.4%	11.6%	7.9%	5.7%	5.7%	6.3%	10.0%
OPR Reserve Target		10%		11,018,602	11,691,361	12,507,837	13,198,204	13,870,761	14,638,333	14,958,381	15,723,384	16,196,576	16,526,489	16,863,122	17,206,612	17,557,099



Scenario #B5

Inputs:

-Levy: 6 mills in 2011 & 2013

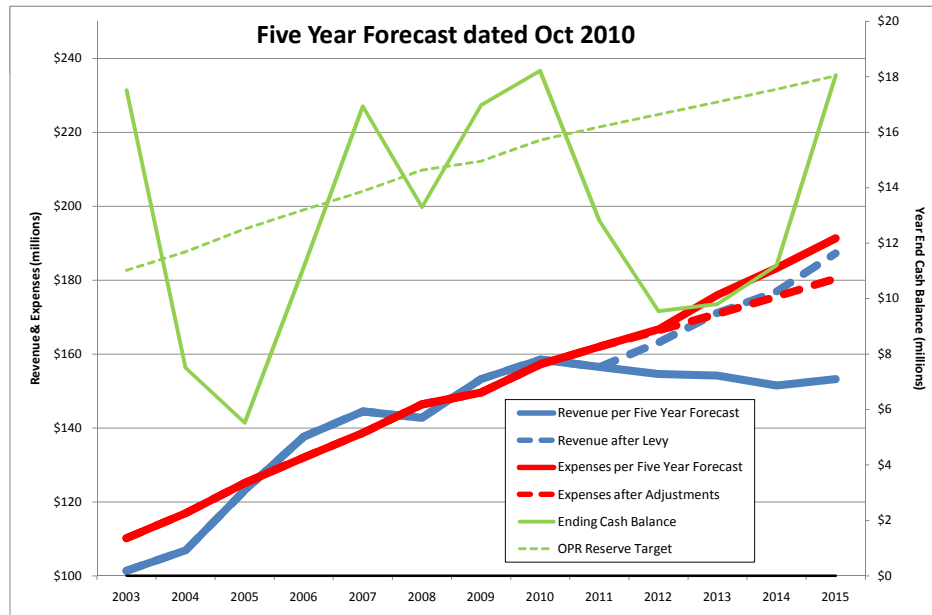
Goal:

-Opr Reserve: 10% end of FY15

Results:

= Expense Growth 2.0%/Year

	Year	Mills	Rev/Mill	2003 Actual	2004 Actual	2005 Actual	2006 Actual	2007 Actual	2008 Actual	2009 Actual	2010 Actual	2011 Forecast	2012 Forecast	2013 Forecast	2014 Forecast	2015 Forecast
Revenue per Five Year Forecast				101,410,991	106,899,756	123,097,854	137,608,493	144,492,019	142,751,875	153,265,962	158,471,517	156,555,928	154,632,485	154,182,580	151,508,042	153,250,219
Less Changes to:																
Unrestricted Grants																
Restricted Grants																
Property Tax Allocation																
Other Revenues																
Revenue after Adjustments				101,410,991	106,899,756	123,097,854	137,608,493	144,492,019	142,751,875	153,265,962	158,471,517	156,555,928	154,632,485	154,182,580	151,508,042	153,250,219
New Levy Revenue																
Levy 1	2011	7.0	2,426,116									-	8,491,408	16,982,815	16,982,815	16,982,815
Levy 2	2012		2,426,116									-	-	-	-	-
Levy 3	2013	7.0	2,426,116									-	-	-	8,491,408	16,982,815
Levy 4	2014		2,426,116									-	-	-	-	-
Revenue after Levy				101,410,991	106,899,756	123,097,854	137,608,493	144,492,019	142,751,875	153,265,962	158,471,517	156,555,928	163,123,893	171,165,395	176,982,265	187,215,850
Expenses per Five Year Forecast				110,186,017	116,913,605	125,078,374	131,982,039	138,707,609	146,383,330	149,583,814	157,233,837	161,965,755	166,681,510	175,948,841	183,278,846	191,288,870
Expense Growth Limit		2.7%											(299,251)	(5,029,649)	(7,699,007)	(10,921,296)
Other Adjustments																
Expenses after Adjustments				110,186,017	116,913,605	125,078,374	131,982,039	138,707,609	146,383,330	149,583,814	157,233,837	161,965,755	166,382,259	170,919,192	175,579,839	180,367,574
Overall Expense Growth Rate													2.73%	2.73%	2.73%	2.73%
Net				(8,775,026)	(10,013,849)	(1,980,520)	5,626,454	5,784,410	(3,631,455)	3,682,148	1,237,680	(5,409,827)	(3,258,366)	246,203	1,402,426	6,848,276
Cash Balance																
Beginning				26,292,355	17,517,329	7,503,480	5,522,960	11,149,414	16,933,824	13,302,369	16,984,517	18,222,197	12,812,370	9,554,004	9,800,207	11,202,633
Net Use of Cash				(8,775,026)	(10,013,849)	(1,980,520)	5,626,454	5,784,410	(3,631,455)	3,682,148	1,237,680	(5,409,827)	(3,258,366)	246,203	1,402,426	6,848,276
Ending Cash Balance				17,517,329	7,503,480	5,522,960	11,149,414	16,933,824	13,302,369	16,984,517	18,222,197	12,812,370	9,554,004	9,800,207	11,202,633	18,050,909
% OPR Reserve				15.9%	6.4%	4.4%	8.4%	12.2%	9.1%	11.4%	11.6%	7.9%	5.7%	5.7%	6.4%	10.0%
OPR Reserve Target		10%		11,018,602	11,691,361	12,507,837	13,198,204	13,870,761	14,638,333	14,958,381	15,723,384	16,196,576	16,638,226	17,091,919	17,557,984	18,036,757



Scenario #B6

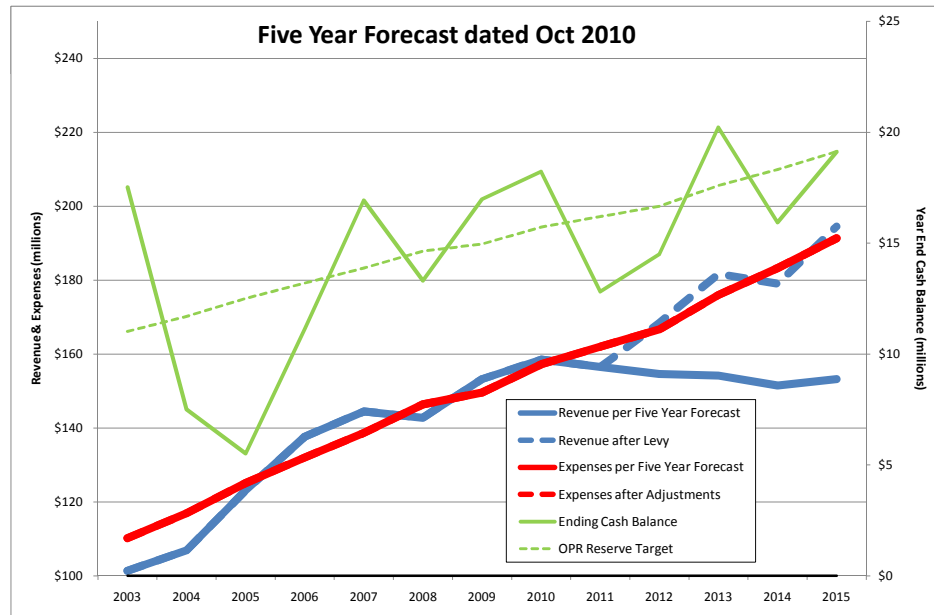
Inputs:
 -Levy: 7 mills in 2011 & 2013

Goal:
 -Opr Reserve: 10% end of FY15

Results:
 = Expense Growth 2.7%/Year

Therefore, with a 2 year levy interval, each mill supports 0.7% growth in expenses

	Year	Mills	Rev/Mill	2003 Actual	2004 Actual	2005 Actual	2006 Actual	2007 Actual	2008 Actual	2009 Actual	2010 Actual	2011 Forecast	2012 Forecast	2013 Forecast	2014 Forecast	2015 Forecast
Revenue per Five Year Forecast				101,410,991	106,899,756	123,097,854	137,608,493	144,492,019	142,751,875	153,265,962	158,471,517	156,555,928	154,632,485	154,182,580	151,508,042	153,250,219
Less Changes to:																
Unrestricted Grants																
Restricted Grants																
Property Tax Allocation																
Other Revenues																
Revenue after Adjustments				101,410,991	106,899,756	123,097,854	137,608,493	144,492,019	142,751,875	153,265,962	158,471,517	156,555,928	154,632,485	154,182,580	151,508,042	153,250,219
New Levy Revenue																
Levy 1	2011	11.3	2,426,116									-	13,742,657	27,485,315	27,485,315	27,485,315
Levy 2	2012		2,426,116									-	-	-	-	-
Levy 3	2013		2,426,116									-	-	-	-	-
Levy 4	2014	11.3	2,426,116									-	-	-	-	13,742,657
Revenue after Levy				101,410,991	106,899,756	123,097,854	137,608,493	144,492,019	142,751,875	153,265,962	158,471,517	156,555,928	168,375,142	181,667,895	178,993,357	194,478,191
Expenses per Five Year Forecast				110,186,017	116,913,605	125,078,374	131,982,039	138,707,609	146,383,330	149,583,814	157,233,837	161,965,755	166,681,510	175,948,841	183,278,846	191,288,870
Expense Growth Limit	OFF	0.0%											-	-	-	-
Other Adjustments																
Expenses after Adjustments				110,186,017	116,913,605	125,078,374	131,982,039	138,707,609	146,383,330	149,583,814	157,233,837	161,965,755	166,681,510	175,948,841	183,278,846	191,288,870
Overall Expense Growth Rate													2.91%	5.56%	4.17%	4.37%
Net				(8,775,026)	(10,013,849)	(1,980,520)	5,626,454	5,784,410	(3,631,455)	3,682,148	1,237,680	(5,409,827)	1,693,632	5,719,054	(4,285,489)	3,189,321
Cash Balance																
Beginning				26,292,355	17,517,329	7,503,480	5,522,960	11,149,414	16,933,824	13,302,369	16,984,517	18,222,197	12,812,370	14,506,002	20,225,056	15,939,566
Net Use of Cash				(8,775,026)	(10,013,849)	(1,980,520)	5,626,454	5,784,410	(3,631,455)	3,682,148	1,237,680	(5,409,827)	1,693,632	5,719,054	(4,285,489)	3,189,321
Ending Cash Balance				17,517,329	7,503,480	5,522,960	11,149,414	16,933,824	13,302,369	16,984,517	18,222,197	12,812,370	14,506,002	20,225,056	15,939,566	19,128,887
% OPR Reserve				15.9%	6.4%	4.4%	8.4%	12.2%	9.1%	11.4%	11.6%	7.9%	8.7%	11.5%	8.7%	10.0%
OPR Reserve Target		10%		11,018,602	11,691,361	12,507,837	13,198,204	13,870,761	14,638,333	14,958,381	15,723,384	16,196,576	16,668,151	17,594,884	18,327,885	19,128,887



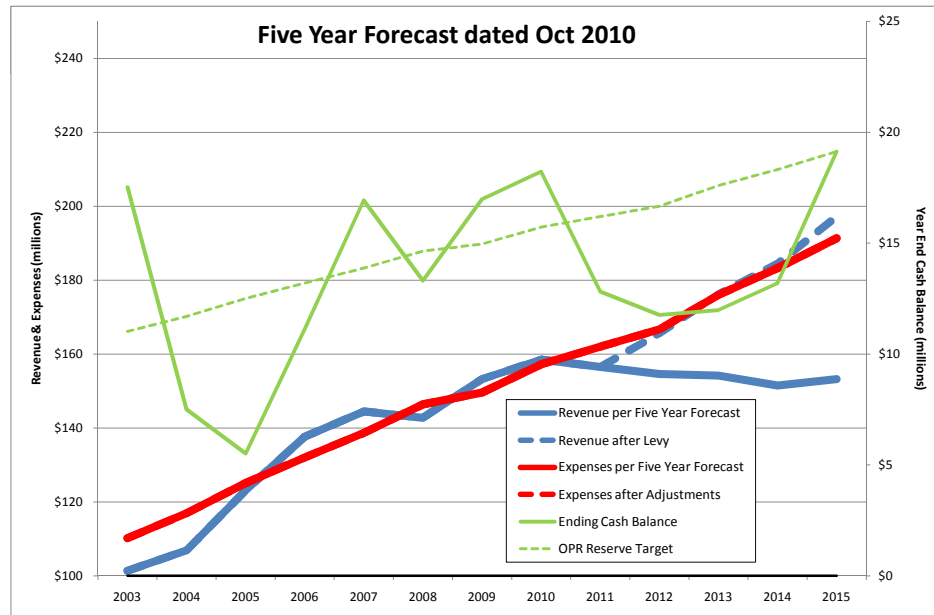
Scenario #B7

Inputs:
-Levy: 3 year interval

Goal: 10% opr reserve end FY15

Results:
= 11.3 mills in 2011 & 2014

	Year	Mills	Rev/Mill	2003 Actual	2004 Actual	2005 Actual	2006 Actual	2007 Actual	2008 Actual	2009 Actual	2010 Actual	2011 Forecast	2012 Forecast	2013 Forecast	2014 Forecast	2015 Forecast
Revenue per Five Year Forecast				101,410,991	106,899,756	123,097,854	137,608,493	144,492,019	142,751,875	153,265,962	158,471,517	156,555,928	154,632,485	154,182,580	151,508,042	153,250,219
Less Changes to:																
Unrestricted Grants																
Restricted Grants																
Property Tax Allocation																
Other Revenues																
Revenue after Adjustments				101,410,991	106,899,756	123,097,854	137,608,493	144,492,019	142,751,875	153,265,962	158,471,517	156,555,928	154,632,485	154,182,580	151,508,042	153,250,219
New Levy Revenue																
Levy 1	2011	9.1	2,426,116									-	10,994,126	21,988,252	21,988,252	21,988,252
Levy 2	2012		2,426,116									-	-	-	-	-
Levy 3	2013	9.1	2,426,116									-	-	-	10,994,126	21,988,252
Levy 4	2014		2,426,116									-	-	-	-	-
Revenue after Levy				101,410,991	106,899,756	123,097,854	137,608,493	144,492,019	142,751,875	153,265,962	158,471,517	156,555,928	165,626,611	176,170,832	184,490,419	197,226,722
Expenses per Five Year Forecast				110,186,017	116,913,605	125,078,374	131,982,039	138,707,609	146,383,330	149,583,814	157,233,837	161,965,755	166,681,510	175,948,841	183,278,846	191,288,870
Expense Growth Limit	OFF	0.0%											-	-	-	-
Other Adjustments																
Expenses after Adjustments				110,186,017	116,913,605	125,078,374	131,982,039	138,707,609	146,383,330	149,583,814	157,233,837	161,965,755	166,681,510	175,948,841	183,278,846	191,288,870
Overall Expense Growth Rate													2.91%	5.56%	4.17%	4.37%
Net				(8,775,026)	(10,013,849)	(1,980,520)	5,626,454	5,784,410	(3,631,455)	3,682,148	1,237,680	(5,409,827)	(1,054,899)	221,991	1,211,573	5,937,852
Cash Balance																
Beginning				26,292,355	17,517,329	7,503,480	5,522,960	11,149,414	16,933,824	13,302,369	16,984,517	18,222,197	12,812,370	11,757,471	11,979,461	13,191,035
Net Use of Cash				(8,775,026)	(10,013,849)	(1,980,520)	5,626,454	5,784,410	(3,631,455)	3,682,148	1,237,680	(5,409,827)	(1,054,899)	221,991	1,211,573	5,937,852
Ending Cash Balance				17,517,329	7,503,480	5,522,960	11,149,414	16,933,824	13,302,369	16,984,517	18,222,197	12,812,370	11,757,471	11,979,461	13,191,035	19,128,887
% OPR Reserve				15.9%	6.4%	4.4%	8.4%	12.2%	9.1%	11.4%	11.6%	7.9%	7.1%	6.8%	7.2%	10.0%
OPR Reserve Target		10%		11,018,602	11,691,361	12,507,837	13,198,204	13,870,761	14,638,333	14,958,381	15,723,384	16,196,576	16,668,151	17,594,884	18,327,885	19,128,887



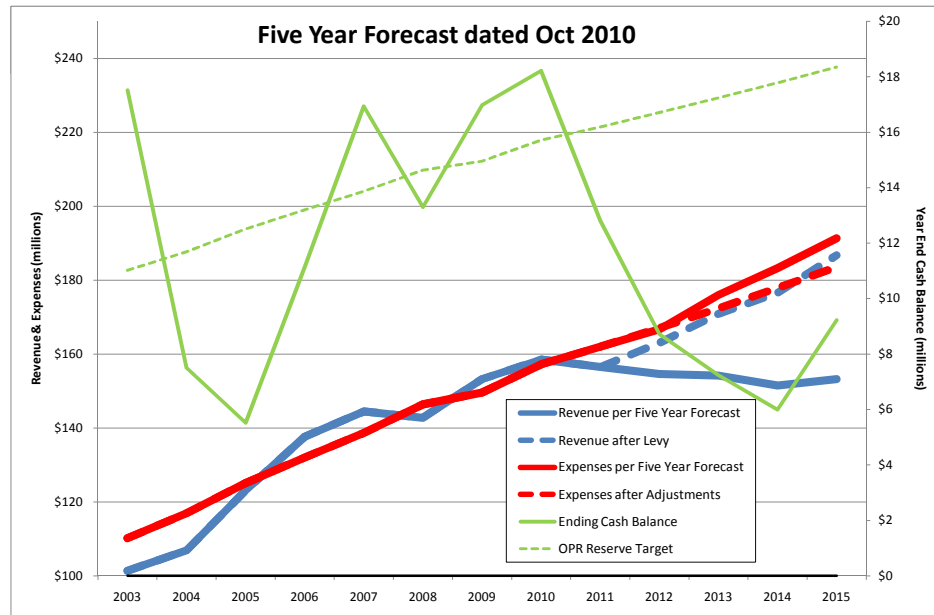
Scenario #B8

Inputs:
-Levy: 2 year interval

Goal: 10% opr reserve end FY15

Results:
= 9.1 mills in 2011 & 2013

	Year	Mills	Rev/Mill	2003 Actual	2004 Actual	2005 Actual	2006 Actual	2007 Actual	2008 Actual	2009 Actual	2010 Actual	2011 Forecast	2012 Forecast	2013 Forecast	2014 Forecast	2015 Forecast
Revenue per Five Year Forecast				101,410,991	106,899,756	123,097,854	137,608,493	144,492,019	142,751,875	153,265,962	158,471,517	156,555,928	154,632,485	154,182,580	151,508,042	153,250,219
Less Changes to:																
Unrestricted Grants																
Restricted Grants																
Property Tax Allocation																
Other Revenues																
Revenue after Adjustments				101,410,991	106,899,756	123,097,854	137,608,493	144,492,019	142,751,875	153,265,962	158,471,517	156,555,928	154,632,485	154,182,580	151,508,042	153,250,219
New Levy Revenue																
Levy 1	2011	6.9	2,426,116									-	8,370,102	16,740,204	16,740,204	16,740,204
Levy 2	2012		2,426,116									-	-	-	-	-
Levy 3	2013	6.9	2,426,116									-	-	-	8,370,102	16,740,204
Levy 4	2014		2,426,116									-	-	-	-	-
Revenue after Levy				101,410,991	106,899,756	123,097,854	137,608,493	144,492,019	142,751,875	153,265,962	158,471,517	156,555,928	163,002,587	170,922,784	176,618,348	186,730,627
Expenses per Five Year Forecast				110,186,017	116,913,605	125,078,374	131,982,039	138,707,609	146,383,330	149,583,814	157,233,837	161,965,755	166,681,510	175,948,841	183,278,846	191,288,870
Expense Growth Limit	ON	3.2%											418,201	(3,552,439)	(5,417,860)	(7,790,085)
Other Adjustments																
Expenses after Adjustments				110,186,017	116,913,605	125,078,374	131,982,039	138,707,609	146,383,330	149,583,814	157,233,837	161,965,755	167,099,711	172,396,402	177,860,986	183,498,785
Overall Expense Growth Rate													3.17%	3.17%	3.17%	3.17%
Net				(8,775,026)	(10,013,849)	(1,980,520)	5,626,454	5,784,410	(3,631,455)	3,682,148	1,237,680	(5,409,827)	(4,097,124)	(1,473,618)	(1,242,638)	3,231,841
Cash Balance																
Beginning				26,292,355	17,517,329	7,503,480	5,522,960	11,149,414	16,933,824	13,302,369	16,984,517	18,222,197	12,812,370	8,715,246	7,241,628	5,998,990
Net Use of Cash				(8,775,026)	(10,013,849)	(1,980,520)	5,626,454	5,784,410	(3,631,455)	3,682,148	1,237,680	(5,409,827)	(4,097,124)	(1,473,618)	(1,242,638)	3,231,841
Ending Cash Balance				17,517,329	7,503,480	5,522,960	11,149,414	16,933,824	13,302,369	16,984,517	18,222,197	12,812,370	8,715,246	7,241,628	5,998,990	9,230,831
% OPR Reserve				15.9%	6.4%	4.4%	8.4%	12.2%	9.1%	11.4%	11.6%	7.9%	5.2%	4.2%	3.4%	5.0%
OPR Reserve Target		10%		11,018,602	11,691,361	12,507,837	13,198,204	13,870,761	14,638,333	14,958,381	15,723,384	16,196,576	16,709,971	17,239,640	17,786,099	18,349,879



Scenario #B9

Inputs:
-Levy: 6.9 mills, 2 year interval

Goal: 5% Opr Reserve in FY15

Results:
= Must limit expense growth to 3.2% per year.